STATEMENT OF FINANCIAL CONDITION

31-Oct-2026

VAN CORTLANDT COOPERATIVE FEDERAL CREDIT UNION #1125

ASSETS	THIS YEAR	LAST YEAR	CHANGE	*
LOANS				
1. UNSECURED LOANS	359,433	485,648	-26%	*
2. SHARE SECURED LOANS	380,181	300,054	27%	*
3. NEW AUTO LOANS	30,161	54,494	-45%	*
4. REAL ESTATE	7,750,703	8,454,316	-8%	
5. CREDIT CARDS	345,860	342,529	1%	
6. ALL OTHER LOANS	2,530,773	3,043,332	-17%	*
7. TOTAL LOANS OUTSTANDING	11,397,111	12,680,373	-10%	*
8. CURRENT EXPECTED CREDIT LOSSES	(94,231)	(56,686)	66%	*
9. NET LOANS OUTSTANDING	11,302,880	12,623,687	-10%	*
10. LIQUID ASSETS	214,011	274,453	-22%	*
INVESTMENTS				
11. U.S. GOVT OBLIGATIONS	-	-	0%	
12. FED AGENCY SECURITIES	4,839,653	7,833,158	-38%	*
13. CORPORATE CENTRAL CUs	4,532,091	4,201,998	8%	
14. S&Ls, MUTUAL SBs	19,994,000	15,749,000	27%	*
15. CREDIT UNIONS	8,999,000	9,747,000	-8%	
16. COMMON TRUST	-	-	0%	
17. MUTUAL FUNDS	-	-	0%	
18. TOTAL INVESTMENTS	38,364,744	37,531,156	2%	
OTHER (NON-EARNING) ASSETS				
19. NCUSIF CAPITAL DEPOSIT	458,431	480,257	-5%	
20. FIXED ASSETS, NET OF DEPREC.	38,297	35,447	8%	
21. LEASEHOLD IMPROVEMENTS	8	1,566	-99%	*
22. INVESTMENT INTEREST RECEIVABLE	170,021	126,340	35%	*
23. PREPAID EXPENSES	55,625	62,456	-11%	*
24. ACCRUED INCOME	38,739	47,041	-18%	*
25. ALL OTHER ASSETS	2,705,208	2,705,208	0%	
26. TOTAL OTHER ASSETS	3,466,329	3,458,315	0%	
27. TOTAL ASSETS	53,347,964	53,887,611	-1%	

INVESTMENT MATURITIES > 3 YEARS	AMOUNT	%/TOT INV
28. FED AGENCY SECURITIES	1,250,000	3%
29. S&Ls, MUTUAL SBs, CUs	13,499,000	35%

LIABILITIES AND EQUITY	THIS YEAR	LAST YEAR	CHANGE	*
LIABILITIES				
30. ACCRUED DIV. PAYABLE	48,069	37,164	29%	*
31. UNAPPLIED D/P EXCEPTIONS	(19,442)	(20,721)	-6%	
32. ACCOUNTS PAYABLE & OTHER LIAB.	105,521	77,588	36%	*
33. TOTAL LIABILITIES	134,148	94,031	43%	*
SAVINGS				
34. SHARE DRAFTS	10,150,200	11,533,427	-12%	*
35. REGULAR SHARES	30,300,044	30,405,035	0%	
36. SHARE CERTIFICATES	2,563,532	1,822,997	41%	*
37. IRA ACCOUNTS	3,319,138	3,606,069	-8%	
38. TOTAL SAVINGS	46,332,914	47,367,528	-2%	
EQUITY				
39. REGULAR RESERVES	1,683,921	1,683,921	0%	
40. APPROPRIATED UNDIVIDED EARNINGS	5,110,616	4,655,058	10%	
41. UNDIVIDED EARNINGS	-	-	0%	
42. NET INCOME (LOSS)	50,406	51,114	-1%	
43. TOTAL EQUITY	6,844,943	6,390,093	7%	
44. ACCUMULATED UNREALIZED INCOME(LOSS)	35,959	35,959	0%	
45. TOTAL LIABILITIES AND EQUITY	53,347,964	53,887,611	-1%	

MISCELLANEOUS OPERATING RATIOS

46. CAPITAL/ASSETS RATIO:	12.8%	11.8%
47. AVERAGE YIELD ON LOANS:	5.6%	5.1%
48. AVERAGE YIELD ON INVESTMENTS:	3.4%	2.6%
49. WEIGHTED AVERAGE YIELD:	4.2%	3.7%
50. DIVIDEND EXPENSE/TOTAL AVG SAVINGS:	0.5%	0.4%
51. NET SPREAD-base points	87	44
52. NET INCOME-bp (LESS PROV/LOAN LOSSES)	66	29

Notes:

Van Cortlandt
Cooperative Federal Credit Union