STATEMENT OF INCOME & EXPENSE

31-Oct-2026

VAN CORTLANDT COOPERATIVE FEDERAL CREDIT UNION #1125

		10/31/26	Q-T-D	Y-T-D	LY-T-D	CHANGE	*
	INCOME						
54.	INTEREST ON LOANS	46,551	46,551	559,940	566,147	-1%	
55.	INCOME FROM INVESTMENTS	119,076	119,076	1,082,507	822,513	32%	*
56.	INCOME FROM CREDIT/DEBIT CARDS	7,544	7,544	73,192	78,752	-7%	
57.	FEE AND OTHER INCOME	9,030	9,030	91,900	98,719	-7%	
58.	NCUSIF DEPOSIT DIVIDEND	-	-	-	-	0%	
59.	INCOME FROM ATM	3,004	3,004	30,656	32,855	-7%	
60.	INCOME FROM VIRTUAL BRANCH	-	-	-	-	0%	
61.	TOTAL GROSS INCOME	185,205	185,205	1,838,195	1,598,986	15%	*
	OPERATING EXPENSES						
62.	EMPLOYEE COMPENSATION	42,771	42,771	427,710	414,848	3%	
63.	PAYROLL OVERHEAD	4,707	4,707	51,582	51,150	1%	
64.	EMPLOYEE HEALTH INS. & PENSION	9,944	9,944	88,809	87,951	1%	
65.	TRAVEL AND CONFERENCE	1,000	1,000	10,000	8,500	18%	*
66.	ASSOCIATION DUES	-	-	-	-	0%	
67.	OFFICE OCCUPANCY	8,845	8,845	88,485	88,606	0%	
68.	DATA PROCESSING	5,818	5,818	60,286	61,271	-2%	
69.	ATM EXPENSE	4,036	4,036	41,320	41,000	1%	
70.	CREDIT CARD EXPENSE	8,666	8,666	82,367	80,337	3%	
71.	TELEPHONE	1,316	1,316	12,454	10,869	15%	*
72.	STATIONERY & SUPPLIES	511	511	7,415	7,044	5%	
73.	POSTAGE	788	788	14,163	12,685	12%	*
74.	INSURANCE	2,088	2,088	20,114	19,209	5%	
75.	EMPIRE CORPORATE CU FEES	1,034	1,034	10,155	10,713	-5%	
76.	EQUIPMENT & MAINTENANCE	1,195	1,195	9,383	9,957	-6%	
77.	DEPRECIATION FURN. & FIXT.	-	-	940	3,080	-69%	*
78.	MISC. OFFICE OPERATIONS	1,208	1,208	10,583	11,341	-7%	
79.	LOAN SERVICING	2,033	2,033	23,459	20,706	13%	*
80.	PROFESSIONAL & OUTSIDE	4,909	4,909	54,374	57,505	-5%	
81.	MEMBER INSURANCE	-	-	-	-	0%	
82.	OPERATING FEES (EXAM)	651	651	7,476	9,598	-22%	*
83.	EDUCATIONAL & PROM.	1,879	1,879	14,445	13,755	5%	
84.	VIRTUAL BRANCH	7,032	7,032	71,145	69,519	2%	
85.	DEBIT CARD EXPENSE	3,638	3,638	31,890	33,297	-4%	
86.	CASH SHORT	-	-	146	(1)	-14700%	*
87.	NON-OPERATING EXPENSES	-	-	(76)	(475)	-84%	*
88.	TOTAL EXPENSES	114,069	114,069	1,138,625	1,122,465	1%	
89.	GROSS INCOME LESS EXPENSES	71,136	71,136	699,570	476,521	47%	*
90.	(LESS) PROV. FOR CREDIT LOSSES	-	-	93,843	68,509	37%	*
91.	(LESS) MCS IMPAIRMENT EXP	-	-	-	-	0%	
92.	(LESS) DIVIDEND ACCRUED FOR CDs	6,730	6,730	68,061	44,294	54%	*
93.	NET INC.(LOSS) BEFORE DISTRIB.	64,406	64,406	537,666	363,718	48%	*
94.	DIV. ON OTHER SAVINGS (ACTUAL)	-	-	126,133	108,863	16%	*
95.	DIV. ON OTHER SAVINGS (ESTIM)	14,000	14,000	98,000	98,000	0%	
96.	OTHR TRF TO REGULAR RESV	-	-	-	-	0%	
97.	TR TO APPROP UNDIVIDED EARNINGS	-	-	347,125	189,740	83%	*
98.	TRANSFER TO UNDIVIDED EARNINGS	-	-	-	-	0%	

SUPPLEMENTARY INFORMATION

		THIS YEAR #	THIS YEAR $	LAST YEAR #	LAST YEAR $
	MEMBERSHIP:				
100.	ACTUAL MEMBERS	1,833		2,011	
101.	POTENTIAL MEMBERS	8,475		8,475	
	LOANS MADE TO DATE:				
102.	REAL ESTATE LOANS YEAR-TO-DATE	1	1,630,000	1	1,845,000
103.	PARTICIPATION LOANS YEAR-TO-DATE	-	-	-	-
104.	OTHER LOANS YEAR-TO-DATE	34	539,281	38	663,500
105.	TOTAL LOANS MADE SINCE ORG.	19,791	169,718,004	19,752	167,449,828
	STATUS OF OUTSTANDING LOANS:				
106.	CURRENT	414	11,265,135	450	12,432,382
107.	DELINQUENT < 2 MONTHS	11	103,111	12	125,163
108.	DELINQUENT 2 TO < 6 MOS.	3	23,838	8	62,729
109.	DELINQUENT 6 TO < 12 MOS.	2	5,027	5	60,099
110.	DELINQUENT 12 MOS. & OVER	-	-	-	-
111.	TOTAL LOANS OUTSTANDING	430	11,397,111	475	12,680,373
112.	% OF DELINQUENCY 2 MOS. & OVER		0.3%		1.0%
113.	LOANS CHARGED OFF Y-T-D		72,410		127,328
114.	PARTICIPATION LOANS CHARGED OFF Y-T-D	-			-
115.	(LESS) RECOVERIES Y-T-D		388		150
116.	NET AMOUNT CHARGED OFF Y-T-D		72,022		127,178
117.	LOANS CHARGED OFF SINCE ORG.		1,240,696		1,168,287
118.	PARTICIPATION LOANS C/O SINCE ORG		8,908,427		8,908,427
119.	(LESS) RECOVERIES SINCE ORG.		373,218		372,830
120.	NET AMT CHARGED OFF SINCE ORG		9,775,905		9,703,884
121	NET CHARGED OFF/LOANS SINCE ORG		5.8%		5.8%

	Y-T-D INCOME AND EXPENSE ANALYSIS	% THIS YR	% LAST YR
	SOURCE OF INCOME:		
122.	LOANS	30.5%	35.4%
123.	INVESTMENTS	58.9%	51.4%
124.	CREDIT CARD INCOME	4.0%	4.9%
125.	FEES AND MISCELLANEOUS	6.7%	8.2%
	TOTAL	100.0%	100.0%
	ALLOCATION OF INCOME:		
126	OPERATING & NON-OPERATING EXPENSES	61.9%	70.2%
127.	PROV. FOR LOAN LOSSES	5.1%	4.3%
128.	ADD'N TO RESERVES, UNDIV. EARN.	18.9%	11.9%
129.	DIVIDEND EXPENSE	10.6%	9.6%
	TOTAL	96.5%	95.9%

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Certified correct by: MIRELA ALEXE Phone: (718) 549-5858

Mirela Alexe 11/09/2026