STATEMENT OF INCOME & EXPENSE

30-Jun-2026

SUPPLEMENTARY INFORMATION

VAN CORTLANDT COOPERATIVE FEDERAL CREDIT UNION #1125

		6/30/26	Q-T-D	Y-T-D	LY-T-D	CHANGE	*
	INCOME						
54.	INTEREST ON LOANS	55,646	173,952	346,942	340,605	2%	
55.	INCOME FROM INVESTMENTS	108,016	322,140	630,090	453,073	39%	*
56.	INCOME FROM CREDIT/DEBIT CARDS	7,643	22,597	43,738	48,609	-10%	*
57.	FEE AND OTHER INCOME	9,165	27,227	54,090	61,222	-12%	*
58.	NCUSIF DEPOSIT DIVIDEND	-	-	-	-	0%	
59.	INCOME FROM ATM	3,132	9,573	18,143	19,672	-8%	
60.	INCOME FROM VIRTUAL BRANCH	-	-	-	-	0%	
61.	TOTAL GROSS INCOME	183,602	555,489	1,093,003	923,181	18%	*
	OPERATING EXPENSES						
62.	EMPLOYEE COMPENSATION	42,771	128,313	256,626	251,038	2%	
63.	PAYROLL OVERHEAD	6,628	17,119	32,245	32,402	0%	
64.	EMPLOYEE HEALTH INS. & PENSION	9,218	26,900	52,097	48,690	7%	
65.	TRAVEL AND CONFERENCE	1,000	3,000	6,000	4,500	33%	*
66.	ASSOCIATION DUES	-	-	-	-	0%	
67.	OFFICE OCCUPANCY	8,845	26,570	53,105	53,114	0%	
68.	DATA PROCESSING	5,990	18,779	36,642	36,806	0%	
69.	ATM EXPENSE	4,020	11,989	24,792	24,799	0%	
70.	CREDIT CARD EXPENSE	7,618	23,596	47,574	49,726	-4%	
71.	TELEPHONE	1,458	3,720	7,413	5,510	35%	*
72.	STATIONERY & SUPPLIES	368	1,736	4,358	5,820	-25%	*
73.	POSTAGE	1,306	3,761	10,213	8,566	19%	*
74.	INSURANCE	2,088	5,567	11,762	10,949	7%	
75.	EMPIRE CORPORATE CU FEES	1,166	3,167	6,045	6,429	-6%	
76.	EQUIPMENT & MAINTENANCE	884	2,496	4,914	6,709	-27%	*
77.	DEPRECIATION FURN. & FIXT.	-	216	940	1,848	-49%	*
78.	MISC. OFFICE OPERATIONS	762	4,143	6,708	4,474	50%	*
79.	LOAN SERVICING	2,255	6,142	12,047	12,656	-5%	
80.	PROFESSIONAL & OUTSIDE	5,184	16,085	31,064	37,557	-17%	*
81.	MEMBER INSURANCE	-	-	-	-	0%	
82.	OPERATING FEES (EXAM)	651	1,953	4,872	5,706	-15%	*
83.	EDUCATIONAL & PROM.	1,936	4,289	7,789	8,824	-12%	*
84.	VIRTUAL BRANCH	7,132	21,441	42,858	41,540	3%	
85.	DEBIT CARD EXPENSE	2,824	9,107	18,263	19,209	-5%	
86.	CASH SHORT	-	6	106	8	1225%	*
87.	NON-OPERATING EXPENSES	-	9	17	109	-84%	*
88.	TOTAL EXPENSES	114,104	340,104	678,450	676,989	0%	
89.	GROSS INCOME LESS EXPENSES	69,498	215,385	414,553	246,192	68%	*
90.	(LESS) PROV. FOR CREDIT LOSSES	4,463	4,463	71,249	23,636	201%	*
91.	(LESS) MCS IMPAIRMENT EXP	-	-	-	-	0%	
92.	(LESS) DIVIDEND ACCRUED FOR CDs	6,685	20,189	40,042	25,203	59%	*
93.	NET INC.(LOSS) BEFORE DISTRIB.	58,350	190,733	303,262	197,353	54%	*
94.	DIV. ON OTHER SAVINGS (ACTUAL)	40,543	40,543	80,789	72,981	11%	*
95.	DIV. ON OTHER SAVINGS (ESTIM)	-	-	56,000	56,000	0%	
96.	OTHR TRF TO REGULAR RESV	-	-	-	-	0%	
97.	TR TO APPROP UNDIVIDED EARNINGS	150,189	150,189	222,472	124,372	79%	*
98.	TRANSFER TO UNDIVIDED EARNINGS	-	-	-	-	0%	

		THIS YEAR #	THIS YEAR $	LAST YEAR #	LAST YEAR $
	MEMBERSHIP:				
100.	ACTUAL MEMBERS	1,916		2,041	
101.	POTENTIAL MEMBERS	8,475		8,475	
	LOANS MADE TO DATE:				
102.	REAL ESTATE LOANS YEAR-TO-DATE	-	930,000	1	1,845,000
103.	PARTICIPATION LOANS YEAR-TO-DATE	-	-	-	-
104.	OTHER LOANS YEAR-TO-DATE	17	369,294	27	465,500
105.	TOTAL LOANS MADE SINCE ORG.	19,777	168,848,017	19,741	167,251,828
	STATUS OF OUTSTANDING LOANS:				
106.	CURRENT	424	13,077,673	463	12,937,623
107.	DELINQUENT < 2 MONTHS	14	123,018	19	228,299
108.	DELINQUENT 2 TO < 6 MOS.	4	74,194	7	76,389
109.	DELINQUENT 6 TO < 12 MOS.	3	17,641	3	56,131
110.	DELINQUENT 12 MOS. & OVER	1	12,083	1	29,196
111.	TOTAL LOANS OUTSTANDING	446	13,304,609	493	13,327,638
112.	% OF DELINQUENCY 2 MOS. & OVER		0.8%		1.2%
113.	LOANS CHARGED OFF Y-T-D		44,001		64,571
114.	PARTICIPATION LOANS CHARGED OFF Y-T-D		-		-
115.	(LESS) RECOVERIES Y-T-D		-		150
116.	NET AMOUNT CHARGED OFF Y-T-D		44,001		64,421
117.	LOANS CHARGED OFF SINCE ORG.		1,212,288		1,105,530
118.	PARTICIPATION LOANS C/O SINCE ORG		8,908,427		8,908,427
119.	(LESS) RECOVERIES SINCE ORG.		372,830		372,830
120.	NET AMT CHARGED OFF SINCE ORG		9,747,885		9,641,127
121	NET CHARGED OFF/LOANS SINCE ORG		5.8%		5.8%

	Y-T-D INCOME AND EXPENSE ANALYSIS	**% THIS YR**	**% LAST YR**
	SOURCE OF INCOME:		
122.	LOANS	31.7%	36.9%
123.	INVESTMENTS	57.6%	49.1%
124.	CREDIT CARD INCOME	4.0%	5.3%
125.	FEES AND MISCELLANEOUS	6.6%	8.8%
	TOTAL	100.0%	100.0%
	ALLOCATION OF INCOME:		
126	OPERATING & NON-OPERATING EXPENSES	62.1%	73.3%
127.	PROV. FOR LOAN LOSSES	6.5%	2.6%
128.	ADD'N TO RESERVES, UNDIV. EARN.	20.4%	13.5%
129.	DIVIDEND EXPENSE	11.1%	10.6%
	TOTAL	100.0%	100.0%

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Certified correct by: MIRELA ALEXE Phone: (718) 549-5858

7/9/2026