

STATEMENT OF FINANCIAL CONDITION

BALANCE SHEET	12/31/2025	12/31/2024
ASSETS		
Member Loans	13,701,170	13,297,290
Cash	155,246	165,380
Investments	36,805,804	38,332,420
Fixed Assets / Leasehold Improvements	42,683	34,662
Accrued Investment Income	140,373	93,032
Other Accrued Income	50,232	49,519
Other Assets	3,237,370	3,259,591
TOTAL ASSETS	54,132,878	55,231,894

LIABILITIES, SAVINGS & EQUITY		
Dividends Payable	32,371	25,042
Other Liabilities	82,157	72,463
Member Savings & Checking	41,974,637	43,968,384
Member Share Certificates	1,965,621	1,145,590
Member IRA Accounts	3,594,721	3,835,217
Reserves & Undivided Earnings	6,447,412	6,149,239
Accumulated Unrealized Income(Loss)	35,959	35,959
TOTAL LIABILITIES, SAVINGS & EQUITY	54,132,878	55,231,894

STATEMENT OF INCOME

INCOME		
Interest on Loans	677,506	706,322
Income from Investments	1,027,237	722,177
Income from Credit Cards	93,932	95,491
Fees, ATM, & Miscellaneous Income	155,552	168,254
Rebate on Borrower's Insurance	0	0
Income from Virtual Branch	0	0
TOTAL INCOME	1,954,227	1,692,244

EXPENSES		
Employee Compensation & Benefits	688,350	655,595
Committee & Conference Expense	10,500	3,000
League Dues	0	0
Rent	106,296	89,610
Office Operations	359,907	358,198
Loan Servicing	24,965	29,325
Professional & Outside Services	73,024	54,571
Share & Loan Insurance	0	0
Federal Supervision Fees	11,544	10,838
Education & Promotion	17,247	14,721
Virtual Branch Expense	83,495	81,175
Cash Short	19	220
Non-Operating Expenses	(3,036)	(1,562)
TOTAL EXPENSES	1,372,311	1,295,691

EXCESS OF INCOME OVER EXPENSES	581,916	396,553
Less: Provision for Credit Losses	83,849	6,001
NET INCOME BEFORE DISTRIBUTION	498,067	390,552
Dividends Paid To Members	199,893	181,429
Transfer to Reserves & Undivided Earnings	298,173	209,119

ALLOCATION OF INCOME

Total Expenses	70.2%	76.6%
Provision for Credit Losses	4.3%	0.4%
Addition to Reserves, Undivided Earnings	15.3%	12.4%
Dividends to Members	10.2%	10.7%
TOTAL	100.0%	100.0%

STATISTICAL INFORMATION

Number of Members	1,967	2,123
Number of Loans Granted During the Year	47	52
Dollar Value of Loans Granted During the Year	3,857,395	1,967,961