

STATEMENT OF FINANCIAL CONDITION

31-Dec-2025

VAN CORTLANDT COOPERATIVE FEDERAL CREDIT UNION #1125

ASSETS	THIS YEAR	LAST YEAR	CHANGE	*
LOANS				
1. UNSECURED LOANS	456,383	529,301	-14%	*
2. SHARE SECURED LOANS	321,042	227,278	41%	*
3. NEW AUTO LOANS	50,714	89,435	-43%	*
4. REAL ESTATE	9,614,077	8,403,721	14%	*
5. CREDIT CARDS	348,400	401,698	-13%	*
6. ALL OTHER LOANS	2,982,580	3,761,214	-21%	*
7. TOTAL LOANS OUTSTANDING	13,773,196	13,412,647	3%	
8. CURRENT EXPECTED CREDIT LOSSES	(72,026)	(115,357)	-38%	*
9. NET LOANS OUTSTANDING	13,701,170	13,297,290	3%	
10. LIQUID ASSETS	155,246	165,380	-6%	
INVESTMENTS				
11. U.S. GOVT OBLIGATIONS	-	-	0%	
12. FED AGENCY SECURITIES	7,584,241	17,327,339	-56%	*
13. CORPORATE CENTRAL CUs	3,223,563	2,960,081	9%	
14. S&Ls, MUTUAL SBs	16,999,000	10,548,000	61%	*
15. CREDIT UNIONS	8,999,000	7,497,000	20%	*
16. COMMON TRUST	-	-	0%	
17. MUTUAL FUNDS	-	-	0%	
18. TOTAL INVESTMENTS	36,805,804	38,332,420	-4%	
OTHER (NON-EARNING) ASSETS				
19. NCUSIF CAPITAL DEPOSIT	480,257	484,388	-1%	
20. FIXED ASSETS, NET OF DEPREC.	41,733	30,013	39%	*
21. LEASEHOLD IMPROVEMENTS	950	4,649	-80%	*
22. INVESTMENT INTEREST RECEIVABLE	140,373	93,032	51%	*
23. PREPAID EXPENSES	51,905	69,995	-26%	*
24. ACCRUED INCOME	50,232	49,519	1%	
25. ALL OTHER ASSETS	2,705,208	2,705,208	0%	
26. TOTAL OTHER ASSETS	3,470,658	3,436,804	1%	
27. TOTAL ASSETS	54,132,878	55,231,894	-2%	
INVESTMENT MATURITIES > 3 YEARS				
	<u>AMOUNT</u>	<u>%/TOT INV</u>		
28. FED AGENCY SECURITIES	1,500,000	4%		
29. S&Ls, MUTUAL SBs, CUs	12,499,000	34%		

LIABILITIES AND EQUITY	THIS YEAR	LAST YEAR	CHANGE	*
LIABILITIES				
30. ACCRUED DIV. PAYABLE	32,371	25,042	29%	*
31. UNAPPLIED D/P EXCEPTIONS	(389)	(2,446)	-84%	*
32. ACCOUNTS PAYABLE & OTHER LIAB.	82,546	74,909	10%	*
33. TOTAL LIABILITIES	114,528	97,505	17%	*
SAVINGS				
34. SHARE DRAFTS	11,454,604	11,554,051	-1%	
35. REGULAR SHARES	30,520,033	32,414,333	-6%	
36. SHARE CERTIFICATES	1,965,621	1,145,590	72%	*
37. IRA ACCOUNTS	3,594,721	3,835,217	-6%	
38. TOTAL SAVINGS	47,534,979	48,949,191	-3%	
EQUITY				
39. REGULAR RESERVES	1,683,921	1,683,921	0%	
40. APPROPRIATED UNDIVIDED EARNINGS	4,763,491	4,465,318	7%	
41. UNDIVIDED EARNINGS	-	-	0%	
42. NET INCOME (LOSS)	-	-	0%	
43. TOTAL EQUITY	6,447,412	6,149,239	5%	
44. ACCUMULATED UNREALIZED INCOME(LOSS)	35,959	35,959	0%	
45. TOTAL LIABILITIES AND EQUITY	54,132,878	55,231,894	-2%	
MISCELLANEOUS OPERATING RATIOS				
46. CAPITAL/ASSETS RATIO:	11.9%	11.1%		
47. AVERAGE YIELD ON LOANS:	5.0%	5.2%		
48. AVERAGE YIELD ON INVESTMENTS:	2.7%	1.9%		
49. WEIGHTED AVERAGE YIELD:	3.6%	3.5%		
50. DIVIDEND EXPENSE/TOTAL AVG SAVINGS:	0.4%	0.4%		
51. NET SPREAD-base points	46	13		
52. NET INCOME-bp (LESS PROV/LOAN LOSSES)	30	12		
Notes:				