

STATEMENT OF INCOME & EXPENSE

31-Dec-2025

VAN CORTLANDT COOPERATIVE FEDERAL CREDIT UNION #1125

SUPPLEMENTARY INFORMATION

	12/31/25	Q-T-D	Y-T-D	LY-T-D	CHANGE	*
INCOME						
54. INTEREST ON LOANS	57,262	165,971	677,506	706,322	-4%	
55. INCOME FROM INVESTMENTS	102,936	309,880	1,027,237	722,177	42%	*
56. INCOME FROM CREDIT/DEBIT CARDS	8,231	22,750	93,932	95,491	-2%	
57. FEE AND OTHER INCOME	10,108	27,504	116,687	121,169	-4%	
58. NCUSIF DEPOSIT DIVIDEND	-	-	-	-	0%	
59. INCOME FROM ATM	3,181	9,274	38,865	47,085	-17%	*
60. INCOME FROM VIRTUAL BRANCH	-	-	-	-	0%	
61. TOTAL GROSS INCOME	181,718	535,379	1,954,227	1,692,244	15%	*
OPERATING EXPENSES						
62. EMPLOYEE COMPENSATION	68,187	150,063	524,050	501,400	5%	
63. PAYROLL OVERHEAD	4,556	13,684	59,993	58,246	3%	
64. EMPLOYEE HEALTH INS. & PENSION	8,178	24,534	104,307	95,949	9%	
65. TRAVEL AND CONFERENCE	1,000	3,000	10,500	3,000	250%	*
66. ASSOCIATION DUES	-	-	-	-	0%	
67. OFFICE OCCUPANCY	8,845	26,647	106,296	89,610	19%	*
68. DATA PROCESSING	5,870	17,851	73,102	72,693	1%	
69. ATM EXPENSE	3,862	11,971	48,834	54,373	-10%	*
70. CREDIT CARD EXPENSE	7,837	21,069	96,109	92,318	4%	
71. TELEPHONE	1,231	3,660	13,332	10,366	29%	*
72. STATIONERY & SUPPLIES	284	1,708	8,585	4,689	83%	*
73. POSTAGE	1,395	3,280	15,014	13,036	15%	*
74. INSURANCE	2,065	6,195	23,339	27,239	-14%	*
75. EMPIRE CORPORATE CU FEES	841	3,000	12,704	11,445	11%	*
76. EQUIPMENT & MAINTENANCE	984	3,459	12,560	15,759	-20%	*
77. DEPRECIATION FURN. & FIXT.	308	924	3,696	3,696	0%	
78. MISC. OFFICE OPERATIONS	800	5,417	12,496	14,864	-16%	*
79. LOAN SERVICING	2,256	6,243	24,965	29,325	-15%	*
80. PROFESSIONAL & OUTSIDE	8,663	20,422	73,024	54,571	34%	*
81. MEMBER INSURANCE	-	-	-	-	0%	
82. OPERATING FEES (EXAM)	973	2,919	11,544	10,838	7%	
83. EDUCATIONAL & PROM.	1,858	4,545	17,247	14,721	17%	*
84. VIRTUAL BRANCH	6,999	20,979	83,495	81,175	3%	
85. DEBIT CARD EXPENSE	3,034	10,525	40,136	37,720	6%	
86. CASH SHORT	20	20	19	220	-91%	*
87. NON-OPERATING EXPENSES	(813)	(2,561)	(3,036)	(1,562)	94%	*
88. TOTAL EXPENSES	139,233	359,554	1,372,311	1,295,691	6%	
89. GROSS INCOME LESS EXPENSES	42,485	175,825	581,916	396,553	47%	*
90. (LESS) PROV. FOR CREDIT LOSSES	15,340	15,340	83,849	6,001	1297%	*
91. (LESS) MCS IMPAIRMENT EXP	-	-	-	-	0%	
92. (LESS) DIVIDEND ACCRUED FOR CDs	6,062	17,011	55,990	33,672	66%	*
93. NET INC.(LOSS) BEFORE DISTRIB.	21,083	143,474	442,077	356,880	24%	*
94. DIV. ON OTHER SAVINGS (ACTUAL)	35,040	35,040	143,903	147,757	-3%	
95. DIV. ON OTHER SAVINGS (ESTIM)	-	-	112,000	94,000	19%	
96. OTHR TRF TO REGULAR RESV	-	-	-	-	0%	
97. TR TO APPROP UNDIVIDED EARNINGS	108,433	108,433	298,173	209,119	43%	*
98. TRANSFER TO UNDIVIDED EARNINGS	-	-	-	-	0%	

	THIS YEAR		LAST YEAR	
	#	\$	#	\$
MEMBERSHIP:				
100. ACTUAL MEMBERS	1,967		2,123	
101. POTENTIAL MEMBERS	8,475		8,475	
LOANS MADE TO DATE:				
102. REAL ESTATE LOANS YEAR-TO-DATE	2	3,075,000	2	1,130,250
103. PARTICIPATION LOANS YEAR-TO-DATE	-	-	-	-
104. OTHER LOANS YEAR-TO-DATE	45	782,395	50	837,711
105. TOTAL LOANS MADE SINCE ORG.	19,760	168,648,723	19,714	164,940,828
STATUS OF OUTSTANDING LOANS:				
106. CURRENT	436	13,437,735	478	12,922,996
107. DELINQUENT < 2 MONTHS	20	206,261	24	310,506
108. DELINQUENT 2 TO < 6 MOS.	7	54,585	8	98,422
109. DELINQUENT 6 TO < 12 MOS.	6	58,877	6	80,723
110. DELINQUENT 12 MOS. & OVER	1	15,738	-	-
111. TOTAL LOANS OUTSTANDING	470	13,773,196	516	13,412,647
112. % OF DELINQUENCY 2 MOS. & OVER		0.9%		1.3%
113. LOANS CHARGED OFF Y-T-D		127,328		9,360
114. PARTICIPATION LOANS CHARGED OFF Y-T-D		-		-
115. (LESS) RECOVERIES Y-T-D		150		217
116. NET AMOUNT CHARGED OFF Y-T-D		127,178		9,143
117. LOANS CHARGED OFF SINCE ORG.		1,168,287		1,040,959
118. PARTICIPATION LOANS C/O SINCE ORG		8,908,427		8,908,427
119. (LESS) RECOVERIES SINCE ORG.		372,830		372,680
120. NET AMT CHARGED OFF SINCE ORG		9,703,884		9,576,706
121. NET CHARGED OFF/LOANS SINCE ORG		5.8%		5.8%
Y-T-D INCOME AND EXPENSE ANALYSIS				
		% THIS YR		% LAST YR
SOURCE OF INCOME:				
122. LOANS		34.7%		41.7%
123. INVESTMENTS		52.6%		42.7%
124. CREDIT CARD INCOME		4.8%		5.6%
125. FEES AND MISCELLANEOUS		8.0%		9.9%
TOTAL		100.0%		100.0%
ALLOCATION OF INCOME:				
126. OPERATING & NON-OPERATING EXPENSES		70.2%		76.6%
127. PROV. FOR LOAN LOSSES		4.3%		0.4%
128. ADD'N TO RESERVES, UNDIV. EARN.		15.3%		12.4%
129. DIVIDEND EXPENSE		10.2%		10.7%
TOTAL		100.0%		100.0%

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Certified correct by: MIRELA ALEXE

Phone: (718) 549-5858



01/20/2026