

VCCFCU NEWSLETTER

WINTER
2025

Teller Hours

Mondays & Thursdays 2pm-8pm
Tuesdays & Wednesdays 9am-12pm

3960B Hillman Avenue, Bronx, NY 10463

Phone: 718.549.5858 | Fax: 718.549.2921

Email: CreditUnion@vccfcu.com • Website: www.vccfcu.com



Start the New Year Debt-Free

Begin 2026 on the right financial foot with a Debt Consolidation Loan from Van Cortlandt Cooperative Federal Credit Union. Qualified borrowers can enjoy rates as low as 7.99% APR for up to 60 months—making it easier to combine multiple payments into one manageable monthly bill.

Take this opportunity to simplify your finances, reduce interest costs, and move confidently toward a debt-free future.

Apply online at www.vccfcu.com or visit us during regular business hours to learn more.

*All Annual Percentage Rates listed are based on a credit score of 750 or more and the length of loan. Amount financed is based on member qualification and may need to be collateralized with co-signors. Borrowers with lower than 750 credit score or negative credit, regardless of credit score, including but not limited to outstanding: late payments, collection accounts, judgments, charge-offs and bankruptcies within 2 years are subject up to a 4.00% interest rate increase on all of the current rates listed above.



Holiday Greetings

The Board, Management, and Staff of Van Cortlandt Cooperative Federal Credit Union extend our warmest wishes for a joyful holiday season and a bright, successful New Year. We sincerely thank you for your continued trust and support, and we look forward to serving you in 2026.

SHARE RATES 4TH Quarter, 2025

RATE

Regular Share	0.30% APY
Youth Share (for members up to age 21; paid on balances up to \$1000)	3.03% APY
Share Draft/Checking (paid on average balance of \$300 or more)	0.25% APY
Individual Retirement Accounts (IRAs)	0.50% APY
Share Certificates	Call for rates

ANNUAL MEMBERSHIP MEETING

Held Virtually via Zoom, April 23, 2026 8:00PM

To attend this meeting, you must register in advance. Use the link or QR code below.
<https://bit.ly/4pp5ymS>



All members who register will be eligible for raffle prize drawings held during the meeting. Members interested in serving on the Board of Directors, Associate Directors, or Committees are invited to submit a brief resume for consideration by the Nominating Committee, to be sent to the Nominating Committee, C/O VCCFCU, 3960 Hillman Avenue, Bronx, NY 10463 by March 2, 2026.

A MESSAGE FROM OUR PRESIDENT



2026 marks our 90th year in business, quite an accomplishment for any business, especially so for a federal credit union as the large banks, like sharks, have eaten most of the banking industry.

VCCFCU has been blessed, both by our founders' vision, and a terrific staff and management all these years. Our secret sauce that has held it together all these years has been our volunteer Board and committee members, who have freely given their time, energy and a great deal of thought to enable policies, which makes us very different from banks. It is why our loan rates are always much lower than banks, as are our credit card rates. Our volunteers supplement our CPA firm by watching over our finances and approving every loan we make. Our credit committee's great judgment has enabled us to continue having a very low write off percentage on loans.

However, all of us, volunteers and staff, age out, and we always need fresh energy to re-energize ourselves. Our committees and Board desperately need new volunteer applicants to help us continue to be successful for you. We don't need financial geniuses, (though we wouldn't turn them away); we need people who care, are interested in helping our community, have an open, analytical mind, whether college age, middle age or senior citizen, to step up and help ensure our successful future and that of our community.

In a completely different direction, 2025 is ending on a very troubling note for our economy. Now, more than ever, we have two economies. One is very wealthy and hand in glove with Washington friends and then, there are the rest of us.

We have seen prices continue their inflationary rise, food subsidies to the poorest cut unnecessarily, high medical insurance premiums at risk of skyrocketing, foolish tariffs and threats of more, and comments and policies sure to hurt our trade with our closet partners, Canada and Mexico.

So, I look uneasily at our economy in 2026 and hope beyond hope that some magic transformation will take place in Washington, and that they will see the light. That light right now is very dim.

Try to have a very happy and healthy holiday season.
Warmly, Andy Kimerling, President



And the Winners Are.....!



Congratulations to our International Credit Union Day Youth Raffle winner, **Jaxson Cosgrove**! Jaxson was automatically entered into the raffle by simply making a deposit into his Youth Savings Account during our ICU Day celebrations—an easy and fun way to build great saving habits.

We also extend our congratulations to our

“Protect Your Account” Turkey Raffle winners:

K. Howard,
A. Louis-Jean,
A. Adela

Each winner was automatically entered by enrolling in Online Banking, Card Valet, or making a mobile deposit—digital services designed to help safeguard your finances and keep your accounts secure.



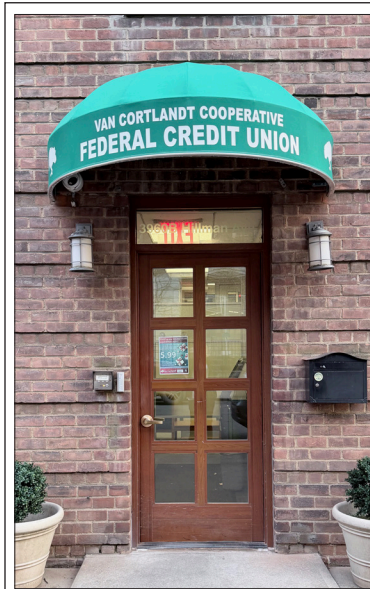
DIRECT DEPOSIT

Speed Up Your 2025 Income Tax Refund

Put your tax refund on the fast track with **DIRECT DEPOSIT**

Direct Deposit of your income tax refund is fast, safe, and convenient! When you choose to receive your tax refund by Direct Deposit, the amount will be transferred electronically to the account you indicate on your return. With Direct Deposit, there’s no need to worry about whether your check has been lost or stolen and there is no chance of it being delayed in the mail.

To help you fill out your form correctly, enter our routing number, **226074111** exactly as shown on Form 1040. Then mark whether the refund is going to a savings or checking account and write your seven or eight-digit account number.



Bravo to the Credit Union

The accounting firm of Wojeski & Co., Certified Public Accountants, has just given us the final audit report certifying that the credit union is in excellent financial condition, heaping praise on the staff and volunteers who comprise our Board of Directors, Credit and Supervisory Committees.

Time to Review and Update Your Account Information and Beneficiary Designations

Have you recently experienced a major life event such as marriage, divorce, a new child, or a change of address? Now is the perfect time to review and update your member information to ensure everything is current. This includes verifying your beneficiary designations, identification, joint account owners, and contact details.

Beneficiary designations take precedence over a will, making them a vital part of your estate planning. Certain financial accounts titled in your name—such as IRAs, 401(k) plans, life insurance policies, annuities, and trusts—are automatically distributed to the beneficiaries you designate. Be sure to review and update these forms periodically, especially after significant life changes, and let your loved ones know where copies are kept.

Van Cortlandt Cooperative FCU members can access beneficiary designation and account update forms on our website at www.vccfcu.com/resources/forms or at the teller window during normal business hours.

TOP \$ SAVER

Yanic Valburne topped all credit union youth members in savings this past quarter earning him the title of TOP SAVER. In recognition of Yanic’s money saving sense, we have awarded two prestige movie tickets for him and a guest valid at all Showcase, Multiplex, and Cinema de Lux theatres.

— **Congratulations Yanic!**

