

VCCFCU NEWSLETTER

FALL
2025

Teller Hours

Mondays & Thursdays 2pm-8pm
Tuesdays & Wednesdays 9am-12pm

3960B Hillman Avenue, Bronx, NY 10463

Phone: 718.549.5858 | Fax: 718.549.2921

Email: CreditUnion@vccfcu.com • Website: www.vccfcu.com

Warm Up Your Fall Without Worrying About Finances!



Autumn is here — a season of cozy gatherings, new routines, and preparing for the holidays ahead. Whether you're planning a fall getaway, tackling back-to-school expenses, or getting a head start on holiday shopping, Van Cortlandt Cooperative FCU is here to help with our Holiday Loan.

WHY CHOOSE A HOLIDAY LOAN?

- **Low fixed rate starting at 5.99% APR*** – much lower than most credit cards, helping you save on interest.
- **Predictable payments** – easy on your budget with affordable monthly installments.
- **Flexible borrowing** – based on your credit history, you can access funds for travel, gifts, family celebrations, or those unexpected seasonal expenses.

With a Holiday Loan, you'll know exactly how much cash you have to work with — making it easier to budget, plan, and enjoy the season without financial stress.

APPLY TODAY!

Call us at 718-549-5858, stop by our office, or visit www.vccfcu.com to get started.

*All Annual Percentage Rates listed are based on a credit score of 650 or more and the length of loan. Amount financed is based on member qualification and may need to be collateralized with co-signors. Borrowers with lower than 650 credit score or negative credit, regardless of credit score, including but not limited to outstanding: late payments, collection accounts, judgments, charge-offs and bankruptcies within 2 years are subject up to a 4.00% interest rate increase on all of the current rates listed above.

Save Today, Celebrate Tomorrow!

Your Stress-Free Holiday Starts with a Holiday Club Account

The holidays shouldn't catch you by surprise. With a Holiday Club Savings Account from Van Cortlandt Cooperative FCU, you can set aside money throughout the year and enjoy a lump-sum payout in October — just in time for gifts, travel, and seasonal celebrations!



HERE'S HOW IT WORKS:

- Runs from **Oct. 1st – Sept. 30th** each year.
 - Earn **quarterly dividends** on your savings.
 - Make deposits any time during the year.**
 - Automatic payout every **October 1st** to your VCCFCU checking or savings account.
- It's the smart, simple way to plan ahead and enjoy the holidays without financial stress.

*Withdrawals cannot be made during the club year. If a withdrawal is necessary, the entire balance must be withdrawn, and a new club cannot be opened until the following October. An early closure fee applies.

**If you do not have a VCCFCU checking account, funds will be deposited into your share savings account.

A MESSAGE FROM OUR PRESIDENT



I start this month's editorial with some sad news. Robert Gillman, a long-time volunteer and Board member for both our credit union and Amalgamated Housing, has passed away.

Bob was a terrific contributor in discussing our policy changes over the years, understanding our financial capabilities and needs, while empathizing with our members whose loan applications came before his committee. He was a quiet but effective contributor to many discussions. As a cooperator, he freely gave his time where his expertise would be useful. He believed in our community and the idea that its institutions needed constant care, that you don't just build something and expect it to last forever by itself. Bob's sage wisdom will be sorely missed.

In other not so great news, the U.S. economy continues to sputter under the current administration. Lack of new jobs, tariffs, higher prices, business closings, fewer housing starts, etc. all point to economic problems for the foreseeable future.

Here at your credit union, we have re-introduced full-year CDs, and you can obtain holiday loans for as little as 5.9% APR. We are doing our best to adapt to these current economic conditions, and if we can help you financially, we will.

My final thought is that we need more Bob Gillman types to step up and take care of our community. No experience necessary.

Warmly, Andy Kimerling, President

SHARE RATES 3RD Quarter, 2025 **RATE**

Regular Share	0.30% APY
Youth Share (for members up to age 21; paid on balances up to \$1000)	3.03% APY
Share Draft/Checking (paid on average balance of \$300 or more)	0.25% APY
Individual Retirement Accounts (IRAs)	0.50% APY
Share Certificates	Call for rates



IS YOUR CONTACT INFORMATION UP-TO-DATE? Moved address? New email address? Have a new mobile phone?

Has your contact information changed? Please update it with us! We want to make sure we have your most current information in our system in the event we need to contact you to verify suspicious activity on your accounts.

★ Kids Can Save & Earn!

Give your child a head start on smart money habits with a Van Cortlandt Credit Union Youth Savings Account!

- 3.03% APY on balances up to \$1,000
- Available for youth members up to age 21
- Parents can easily transfer funds from your account or another bank to help them grow their savings

★ Quarterly Top Saver Reward!

Each quarter, the child with the most savings growth earns a special reward for their "savings savvy."

Teach your child the value of saving while making it fun and rewarding!

Open an account today by visiting us at 3960B Hillman Avenue, Bronx, New York 10463.



COOPERATION FOR A PROSPEROUS WORLD

Cooperation for a Prosperous World: Celebrate ICU Day with Us!

On **October 17**, Van Cortlandt Cooperative Federal Credit Union joins credit unions around the world in celebrating *International Credit Union Day*! This year's theme, "*Cooperation for a Prosperous World*," is a reminder that when we work together, everyone benefits.

Here's how you can join in:

- 👉 **Prosperity Wall** – Share your financial wisdom, savings goals, or gratitude with fellow members at our branch.
- 👉 **Youth Savings Bonus** – Any youth deposit made on ICU Day earns a raffle entry for exciting prizes!

Stop by our branch during business hours on October 15th & 16th and celebrate with us. Together, we're building brighter futures!

HONORING THE MEMORY OF ROBERT GILLMAN

It is with great sadness that we share the passing of Robert "Bob" Gillman, a valued member of our Board of Directors and a dedicated community leader. Robert's life was a true testament to the power of service and cooperation, and we wish to honor the legacy he leaves behind.

For many years, Robert volunteered his time and talents to strengthen both our credit union and the wider community. As a Board Member of the Van Cortlandt Cooperative Federal Credit Union, he consistently brought thoughtful guidance, a steady voice, and an unwavering commitment to the financial well-being of our members. His insights and leadership helped shape important initiatives, ensuring that our credit union remained true to its mission of



serving people, not profit.

Beyond his service to our credit union, Robert was also an active member of the Board of Amalgamated Housing Corporation, where he worked to improve the quality of life for residents and neighbors alike. His dedication extended far beyond meeting rooms—he genuinely cared about people and their futures, always looking for ways to help others prosper.

Reflecting on Robert's legacy, Vice President Jack Spiegel shared these words:

"I have known Bob Gillman for many years—first through Amalgamated Housing, then the Van Cortlandt Cooperative Federal Credit Union, and most recently at the Van Cortlandt Jewish Center. Bob was truly a gentleman, always quick with a kind word and a genuine smile for everyone he met. He carried himself with quiet dignity, generosity of spirit, and a deep sense of community. To many of us, he was more than a friend—he was a mentor who offered guidance, encouragement, and wisdom. His presence will be deeply missed, but the example he set will continue to inspire all who were fortunate enough to know him."

Robert will be remembered not only for his leadership and wisdom but also for his kindness, humility, and sense of community. His work stands as a reminder of the difference one individual can make when they give selflessly of their time and heart.

We extend our deepest condolences to Robert's family and loved ones. His legacy of service will continue to inspire us all. ■

TOP SAVER

Ashley Pagan topped all credit union youth members in savings this past quarter earning her the title of TOP SAVER. In recognition of Ashley's money saving sense, we have awarded two prestige movie tickets for her and a guest valid at all Showcase, Multiplex, and Cinema de Lux theatres.
— **Congratulations Ashley!**

