

# VCCFCU NEWSLETTER

SUMMER 2025

**Teller Hours**

Mondays & Thursdays 2pm-8pm  
Tuesdays & Wednesdays 9am-12pm

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## From Dreams to Daily Needs – We Finance It All.

From dreams to daily needs, we finance it all. Whether you're planning a major purchase, consolidating debt, or covering unexpected expenses, our flexible loan options are designed to support every aspect of your life. With rates as low as 5.99% APR for qualified borrowers, getting the funds you need has never been easier—or more affordable. Let us help turn your goals into reality, one loan at a time.

**Applying online at [www.vccfcu.com](http://www.vccfcu.com) is secure, fast and easy.**

\*Annual Percentage Rates listed are based on a credit score of 750 or more and the length of loan. Amount financed is based on member qualification and may need to be collateralized with co-signors. Borrowers with lower than 750 credit score or negative credit, regardless of credit score, including but not limited to outstanding: late payments, collection accounts, judgments, charge-offs and bankruptcies within 2 years are subject up to a 4.00% interest rate increase on all of the current rates listed. MINIMUM DOCUMENTS REQUIRED: Loan application, 2 recent paystubs (if self employed: prior year tax return), if approved, 5% of borrowed balance secured in savings before disbursement.



## DO YOU RECOGNIZE YOUR NAME? Abandoned Property Notice 2025

New York State Property Law requires funds in any accounts that have been dormant (no activity) for **three (3) years** to be turned over to the state comptroller. If you know of any of the members listed below, please encourage them to contact Wendy Estrella, Extension 105 at the Credit Union office to claim their funds. The deadline for claiming these funds is Thursday, October 23, 2025.

Account holders are encouraged to keep their accounts active by performing a transaction annually or semi-annually to avoid fees or having accounts escheated to the State.

- James Dessesare
- Stephen Dowling V
- Konrad Gessler
- Kristin Lee
- Nadine Peart
- Suzette Wynter

## A MESSAGE FROM OUR PRESIDENT



Our nation—and the world—continues to face serious challenges. Inflation, market volatility, and rising everyday costs are affecting people across all walks of life. Whether it's the price of groceries, fuel, rent, or interest rates, the strain on household budgets is real. While we can't control global trends, we can support each other—and that's exactly what Van Cortlandt Cooperative Federal Credit Union is here to do.

For over 89 years, our mission has been to help our members weather life's financial ups and downs. Today is no different. We're

proud to offer low-rate loans for whatever matters most to you—whether that's planning a well-deserved vacation, buying a car, purchasing a home, or just catching up on bills. We offer financial solutions with the flexibility and transparency our members deserve.

In times like these, financial wellness becomes more important than ever. That's why we continue to offer tools, resources, and personalized support to help you budget, build credit, and save for the future. Our staff is here to work with you—face-to-face or online—to create a plan that fits your life.

As we celebrate Independence Day this July, it's worth remembering that community, cooperation, and shared responsibility are core American values. By supporting each other, we grow stronger together. That is why the attack on immigration makes no sense. Doesn't anyone in the White House know immigration is the lifeblood of this country? That we are a nation of immigrants? It's what makes America great. Not some stupid slogan but people come here from all over the world for a better life, to work their rear end off for their families. That's what America stands for. And the Administration wants to stop this and punish immigrants? What, will the last person in please shut the door behind them? Immigrants are the VCCFCU heritage and founders.

Thank you for being part of the VCCFCU family. We're here when you need us—through every season, for every reason, throughout your life.

Warm regards, *Andy Kimerling, President*

### SHARE RATES 2<sup>ND</sup> Quarter, 2025 RATE

<b>Regular Share</b>	0.30% APY
<b>Youth Share (for members up to age 21; paid on balances up to \$1000)</b>	3.03% APY
<b>Share Draft/Checking (paid on average balance of \$300 or more)</b>	0.25% APY
<b>Individual Retirement Accounts (IRAs)</b>	0.50% APY
<b>Share Certificates</b>	Call for rates



## NOTICE OF CHANGE IN FUNDS AVAILABILITY POLICY DISCLOSURE

Effective July 1, 2025, all references to \$225.00 in the Van Cortlandt Cooperative Federal Credit Union Funds Availability Policy Disclosure shall be amended to \$275.00. The first \$275.00 from a deposit of checks into your share draft checking account will be available on the first business day following the day of your deposit. The remaining funds will be available on the second business day following the day of your deposit. For example, if you deposit a check in the sum of \$700.00 on a Monday, \$275.00 of the deposit is available on Tuesday. The remaining \$425.00 is available on Wednesday.



For large check deposits, all references in the Funds Availability Policy Disclosure to \$5,525.00 shall be amended to \$6,725.00. For example, if you deposit a check for \$10,000.00, the first \$275.00 from the deposit will be available on the next business day, \$6,450.00 will be available the second business day following your deposit, the amount over \$6,725.00 (\$3,275.00) will be available on the seventh business day after your deposit.

## 2025 Holiday Closings

### Labor Day

Monday, September 1st

### Columbus (Indigenous People) Day

Monday, October 13th

### Veteran's Day

Tuesday, November 11th

### Thanksgiving Day

Thursday, November 27th

### Christmas Day

Thursday, December 25th

## PRIVACY NOTICE & DISCLOSURE

### WHAT DOES VAN CORTLANDT COOP FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

#### Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

**What?** The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and Income
- Account balance and Payment history
- Transaction history and Loss history
- Credit history

When you are no longer our member, we continue to share your information as described in this notice.

**How?** All financial companies need to share member's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their member's personal information; the reasons Van Cortlandt Coop FCU chooses to share; and whether you can limit this sharing.

REASONS WE CAN SHARE YOUR PERSONAL INFORMATION	DOES VCCFCU SHARE?	CAN YOU LIMIT THIS SHARING?
<b>For our everyday business purposes</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' business purposes</b> information about your credit worthiness	No	We do not share
<b>For nonaffiliates to market to you</b>	Yes	Yes

### WHO ARE WE?

<b>Who is providing this notice?</b>	Van Cortlandt Coop Federal Credit Union
<b>How does Van Cortlandt Coop Federal Credit Union protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We restrict employee access to personal information to a "need to know" basis.
<b>How does Van Cortlandt Coop Federal Credit Union collect my personal information?</b>	We collect your personal information, for example, when you: <ul style="list-style-type: none"> <li>• open an account or deposit money</li> <li>• pay your bills or apply for a loan</li> <li>• use your debit card or credit card</li> </ul>
<b>Why can't I limit all sharing?</b>	Federal law gives you the right to limit only <ul style="list-style-type: none"> <li>• sharing for affiliates' everyday business purposes— Information about your creditworthiness</li> <li>• affiliates from using your information to market to you</li> <li>• sharing for nonaffiliates to market to you</li> </ul> State laws and individual companies may give you additional rights to limit sharing.
<b>What happens when I limit sharing for an account I hold jointly with someone else?</b>	Your choices will apply to everyone on your account.

### DEFINITIONS

<b>Affiliates</b>	Van Cortlandt Coop Federal Credit Union
<b>Nonaffiliates</b>	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> <li>• Nonaffiliates we share with can include government agencies, plastic card processors (credit/debit/ATM), consumer reporting agencies, and check/share draft printers, insurance companies, direct marketing companies, mortgage companies and nonprofit organizations..</li> </ul>
<b>Joint marketing</b>	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> <li>• Our joint marketing partners include CUNA Mutual Group's MEMBERCONNECT (TrueStage).</li> </ul>
<b>What happens when I limit sharing for an account I hold jointly with someone else?</b>	Your choices will apply to everyone on your account.

# TOP \$ SAVER

**Jaxson Cosgrove** topped all credit union youth members in savings this past quarter earning him the title of TOP SAVER. In recognition of Jaxson's money saving sense, we have awarded two prestige movie tickets for him and a guest valid at all Showcase, Multiplex, and Cinema de Lux theatres. — Congratulations Jaxson!

