VCCFCU NEWSLETTER

SUMMER 2017

Teller Hours
Mondays & Thursdays **2pm-8pm**
Tuesdays & Wednesdays **9am-12pm**

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Email: CreditUnion@vccfcu.com • Website: www.vccfcu.com

LOW-RATE LOANS!

LOAN TYPES	ANNUAL PERCENTAGE RATES (APR)	TERMS IN MONTHS	MINIMUM DOCUMENTS REQUIRED
PERSONAL LOANS AND CO-OP LOANS	4.49% *Credit Score 650+	Up to 36	Loan application, 2 recent paystubs (if self employed: prior year tax return), 5% balance secured in savings (Cosigner may be required)
	5.99% *Credit Score 650+	Up to 60	
	7.99% *Credit Score 650+	Up to 120	

Amount financed is based on member qualification and may need to be collateralized with cosigners. Borrowers with negative credit, regardless of credit score, including but not limited to outstanding: late payments, collection accounts, judgments, charge-offs and bankruptcies within 2 years are subject to a 2.00% interest rate increase on all of the current rates listed above.

Come in or call the Loan Specialist at the Credit Union today!

The Credit Union will match any other rate you find. 4% floor rate applies.

A MESSAGE FROM OUR PRESIDENT

The Trump bump is over. Whatever the benefit to the stock market from a new administration, reality has now set in. The healthcare bill that squeaked by in the house hopefully will die in the Senate. Economically, millions of middle and low income Americans will either lose healthcare coverage or find it much more expensive. Especially seniors.

Despite facing overwhelming opposition from Congress, the Obama administration slowly brought our economy back from the 2008 Bush recession. Maybe 2-3% annual growth was tepid, but it was steady. The current administration's promise of 4+% growth is not attainable. Just more puffery.

We are supposedly the leader of the free world, but it seems we are trying to abdicate from that role. Crazy but true. This policy cedes power and influence to Russia and China. We want more jobs, more world trade; yet our President follows policies that will destroy those goals. Withdraw from the environmental agreement 190 countries have endorsed? Ban Muslims and others from the country? Our entire tourism industry has already taken a hit. We can't grow businesses by turning our backs on the world. Haven't we learned, isolationism just doesn't work. It didn't work for President's Trump's father before World War 2; it won't work now. Especially when there are now 7.5 billion people in the world. An America first policy makes us last – we lose influence, power, jobs.

We cannot put up walls; we should be lowering our barriers. We are a nation of immigrants, it's what makes us great.

On that note, I turn to our own neighborhood. We have had a great response to our even lower loan rates. Members borrowing for costs of their apartments, cars, debt consolidation, etc. If you or a family member need money to succeed in life, for education, transportation, vacations, etc., we are here to help you. Stop by and talk to us. Have a great summer.

–Andrew Kimerling, *President*

SHARE RATES – 2nd Quarter, 2017

	RATE
Regular Share	0.25% APY
Youth Share (for members up to age 21; paid on balances up to $1000)	3.03% APY
Share Draft/Checking (paid on average balance of $300 or more)	0.20% APY
Individual Retirement Accounts (IRAs)	0.75% APY
12, 24, 36, and 60 month Share Certificates	Call for rates

NCUA | EQUAL HOUSING LENDER | Van Cortlandt Cooperative Federal Credit Union

MIND YOUR ATM MANNERS!

Do you wonder what kind of transaction is making a person staying so long at the ATM for solid ten minutes? Or have you ever felt crowded at the ATM as someone stands too close behind you for whatever excuse? These are among the odd experiences people face when using the ATM machine in a hurry.

The machine is to serve people who want to collect or deposit quick amounts of money without delay but lately you see crowds on a long queue at the ATM, which forfeits its purpose. Please keep the following protocols in mind when using our ATM.

ATM Etiquette 101

- In an ideal situation, it should only be one person at a time in the ATM vestibule area. This is to give the person some privacy.
- Try to avoid standing too close to the person making transactions at the ATM. When you approach an ATM that is being used, respect the person's personal space and stand at a comfortable distance, at least seven or eight feet away. This provides enough distance while letting others know that you are next in line. At our location it is best to wait outside the door.
- Be patient for your turn and do not jump the queue
- Do not look over the shoulders of the person using the machine. Some people do it, claiming that they want to know whether the person is almost through or not. This is absolutely wrong and could incriminate you

- Before you approach the ATM, have your card in hand and all paperwork filled out. This is especially important on busy days. This results in an uninterrupted and fast transaction without any further delay. This is a sign of courtesy to the individuals waiting outside in queue. You do not want to keep others waiting while you dig around your handbag or pockets for your card.
- Step away from the ATM immediately after you finish your transaction. You can reconcile your account later. Some people will stay at the ATM to count their money as if they can complain to the machine if there is a short in the cash withdrawn.
- If there is already someone standing just outside the door waiting, it is okay to line up behind them.
- Avoid offering to help any stranger with the transactions, unless asked for. An unnecessary helping hand may make someone feel intimidated and give an impression that you may be having an ulterior motive of stealing the ATM card, PIN or the money itself.
- Do not stand in front of the machine to bide away time if you are not sure about your transactions. Be courteous to others who may be waiting for their turn.

Using the ATM may be a daily occurrence for some people, but that doesn't have to mean that we should become rude and disillusioned when we use them. So, look out for your fellow user, be polite and respectful the next time you're withdrawing cash.

GET THE MONEY YOU NEED TO MAKE YOUR HOME YOUR OWN.
See us today for an affordable home equity loan.

TOP SAVER

Saoirse Mahergreene,
Youth Account Member

Saoirse Mahergreene topped all credit union youth members in savings this past quarter earning her the title of TOP SAVER. In recognition of Saoirse's money saving sense, we have awarded two prestige movie tickets for her and a guest valid at all Showcase, Multiplex, and Cinema de Lux theatres. – Congratulations, Saoirse!

Do You Recognize Your Name?

Abandoned Property Notice 2017

New York State Property Law requires funds in any accounts that have been dormant for **three (3) years** to be turned over to the state comptroller. If you know of any of the members listed below, please encourage them to contact Shinnikqua Aviles, Extension 25 at the Credit Union office to claim their funds. The deadline for claiming these funds is Thursday, October 26, 2017.

Carl Stein Bronx, NY
Joan Foley Chappaqua, NY
Carlos Marte Bronx, NY
Jamie Aaron Shapiro Israel
Marlin Cabreja Weymouth, MA
Howard Krauss Estate Bronx, NY
Nili Shapiro Israel
Robert Ludewig Bronx, NY
John Stein Bronx, NY

2017 Holiday Closings

INDEPENDENCE DAY Tuesday, July 4th

LABOR DAY Monday, September 4th

PLEASE NOTE: Our correct routing number is 226074111
Any electronic payments or deposits made using any other number will be returned.